

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday March 18, 2015
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Mona Green called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:03 p.m.

DIRECTORS PRESENT

Mona Green – President
Rennie Stark – 1st Vice President
Sheri Aune-Treasurer

DIRECTORS NOT PRESENT

Ron Schouten – 2nd Vice President
Joe Bolich, Jr., - Secretary

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager,
Doreen Barron, Assistant Manager

II. HOMEOWNER FORUM

No homeowners present

APPROVAL OF MINUTES – Meeting of February 18, 2015

Motion: Sheri Aune motioned to approve the February 18, 2015 minutes

Second: Rennie Stark

Ayes: Green, Stark, Aune

Nays: None

III. APPROVAL OF FINANCIALS- Financial Statement for 2/1/15-2/28/15

The Board approved the financials for February.

Motion: Rennie Stark motioned to approve the February financials.

Second: Sheri Aune

Ayes: Green, Stark, Aune

Nays: None

CD 7921 US Bank Maturity Date: March 24, 2015

The Board reviewed various bank institutions CD rates provided at the meeting and approved to rollover the CD into a 21month Certificate of Deposit at .75% at One West Bank.

Motion: Sheri Aune motioned to approve to roll-over the CD for 21 mos. at .75% APY

Second: Rennie Stark

Ayes: Green, Stark, Aune

Nays: None

IV. UNFINISHED BUSINESS

Asphalt Repair/Slurry/Sealing/Stripping

Sue Ward confirmed with the Board to have stenciled “NO PARKING” at the foot of the stairs, have lines painted next to the bike rack area to eliminate the first parking stall and leave the area by the two poles “as is”.

Motion: Rennie Stark motioned to approve the signage to be stenciled on the asphalt by AMS Paving.

Second: Sheri Aune

Ayes: Green, Stark, Aune

Nays: None

Clubhouse Window Covering Fabric

The Board reviewed the additional fabric swatch for the window coverings that were unknown at the February meeting. The Board approved the additional costs associated with the Hunter Douglas fabric. Sue will contact vendor to make the change in fabric.

Motion: Sheri Aune motioned to approve the purchase of the Hunter Douglas fabric for the clubhouse window coverings

Second: Rennie Stark

Ayes: Green, Stark, Aune

Nays: None

Pool Furniture Accessories

Sue Ward informed the Board of the \$1576.00 estimated cost for the replacement of the 11ft umbrellas. The Board approved the purchase of the umbrellas and additional pool accessories at a cost NTE \$2,200.00 as a reserve expense.

Motion: Rennie Stark motioned to approve the purchase of the replacement umbrellas and additional pool accessories as a reserve expense NTE \$2,200.00.

Second: Sheri Aune

Ayes: Green, Stark, Aune

Nays: None

Pool Area Lighting

Sue Ward submitted a previously approved lighting proposal for pagoda lights to be installed by Three Phase Lighting on the slope adjacent to the tennis courts. The installation was delayed due to the repair work on the pool deck. After reviewing the proposal, the Board agreed not to expend the cost to install the 4 pagoda lights. Sue will look at other options to light that area of the pool deck.

Motion: Rennie Stark motioned to not expend the costs to install 4 pagoda lights.

Second: Sheri Aune

Ayes: Green, Stark, Aune

Nays: None

V. NEW BUSINESS

Facility Maintenance

Sue Ward submitted proposals by Calico Building for the Board's review regarding various maintenance repairs needed to the club facility. The Board reviewed and approved the repairs. In addition they would like to obtain costs to repaint the front doors, pool side restroom doors and cost to paint the 3 pool side door frames, inside and out. The repair proposal approved is a reserve expense NTE \$3,600.00.

Motion: Rennie Stark motioned to approve the maintenance repair by Calico Building through-out the facility, NTE \$3,600.00.

Second: Sheri Aune

Ayes: Green, Stark, Aune

Nays: None

Safety Seminar

Homeowner and ADT representative, Robin Pruitt offered to give a presentation to the community regarding home safety tips. Robin stated that the presentation was not a sales presentation but guide to home safety. Rennie thought this would be something the women’s club would be interested in presenting. The Board agreed to have Sue forward this information to the President of the Women’s Club for their review and implementation.

Motion: Rennie Stark motioned to have Sue forward Robin’s information to the Women’s Club

Second: Sheri Aune

Ayes: Green, Stark, Aune

Nays: None

2014/2013 Financial Review Report

Rennie had a question regarding a large variance between 2013 and 2014. The Board tabled this matter until Monday, March 23, 2015 to allow time for all Board members to review the financials more thoroughly since they received it via email the night before the meeting.

Motion: Rennie Stark motioned to table approval of the financials until Monday, March 23, 2015 at 4:30 pm.

Second: Sheri Aune

Ayes: Green, Stark, Aune

Nays: None

VI. PLACEMENT OF LIENS

That, in accordance with the revised collection policy which was mandated by the Changes in California Civil Code, the Board authorizes the placement of liens with the following:

None

VII. EXECUTIVE SESSION

- Board reviewed all delinquent accounts as of 2/28/15
- Board reviewed the status of accounts in collections with SBS
- Homeowner payment plan request, Account #429, APN#784-285-03
- Litigation Matters
- Pool deck Project Update

OPEN SESSION MEETING ADJOURNED AT 6:53 PM

**NEXT MEETING: March 23, 2015 at 4:30 PM – Special
April 15, 2015 at 6:00 PM - Regular**

APPROVED: _____ DATE: _____