

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday November 18, 2015
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Rennie Stark called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:26 p.m.

DIRECTORS PRESENT

Rennie Stark – President
Sheri Aune – 2nd Vice President
Jesse Rabinowitz - Secretary

DIRECTORS NOT PRESENT

Ron Schouten – 1st Vice President
Joe Bolich, Jr. - Treasurer

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager,
Doreen Barron, Assistant Manager

II. HOMEOWNER FORUM

None

III. APPROVAL OF MINUTES – Meeting of October 21, 2015

Motion: Jesse Rabinowitz motioned to approve the October 21, 2015 minutes

Second: Sheri Aune

Ayes: Stark, Aune, Rabinowitz

Nays: None

IV. APPROVAL OF FINANCIALS- Financial Statement for 10/1/15-10/31/15

The Board approved the financials for October.

Motion: Rennie Stark motioned to approve the October financials.

Second: Jesse Rabinowitz

Ayes: Stark, Aune, Rabinowitz,

Nays: None

Open CD's

The Board reviewed various bank institutions CD rates provided at the meeting and approved to open two Certificate of Deposits at One West Bank; a 24 month Certificate of Deposit at 1.15% in the amount of \$12,386 and a second 48 month Certificate of Deposit at 1.50% in the amount of \$12,386.

Motion: Rennie Stark motioned to open two CD's at One West Bank, one for 24 months, and the other for 48 months.

Second: Jesse Rabinowitz

Ayes: Stark, Aune, Rabinowitz,

Nays: None

V. UNFINISHED BUSINESS

Pool & Spa Update

Sue updated the board that the pool and spa remodel start date to drain the pools has been scheduled for November 30th and demo to begin December 3rd. Both pool and spa will remain closed until January 4, 2016. Information only no action necessary.

Tennis Court Windscreen Replacement

The Board approved Taylor Tennis Court's proposal to replace the tennis court windscreens if they can match the cost provided by Collins Company.

Motion: Jesse Rabinowitz motioned to have Taylor Tennis replace the tennis court windscreens if price matched with Collins Company.

Second: Rennie Stark

Ayes: Stark, Aune, Rabinowitz

Nays: None

Pool Furniture/Umbrellas

The Board approved to refinish and re-sling the 20 chaise loungers, and re-sling the 36 chairs. The Board also approved the purchase of 4 additional umbrellas.

Motion: Rennie Stark motioned to refinish and re-sling 20 chaise loungers, re-sling 36 chairs and purchase 4 umbrellas.

Second: Jesse Rabinowitz

Ayes: Stark, Aune, Rabinowitz

Nays: None

Outdoor LED Lighting

Discussion only, tabled for until further cost estimates can be obtained.

Window Security Bars

Discussion only, tabled for until further cost estimates can be obtained.

VI. NEW BUSINESS

Holiday Closures:

The Board approved the following holiday closures for 2015; Thanksgiving Day, Christmas Eve, Christmas Day, New Year's Eve, and New Year's Day.

Motion: Rennie Stark motioned to approve holiday closures for 2015; Thanksgiving Day, Christmas Eve, Christmas Day, New Year's Eve, and New Year's Day.

Second: Sheri Aune

Ayes: Stark, Aune, Rabinowitz

Nays: None

Holiday Bonuses:

The Board discussed and approved the holiday bonuses as budgeted. Amounts will be grossed up to cover taxes.

Motion: Rennie Stark motioned to approve the holiday bonuses as budgeted.

Second: Sheri Aune

Ayes: Stark, Aune, Rabinowitz

Nays: None

Community Survey

This matter was tabled until the Board members submit their questions they would like to be included in the community survey. To be discussed at the January 20, 2016 Board meeting. Discussion only, no action taken.

VII. PLACEMENT OF LIENS

That, in accordance with the revised collection policy which was mandated by the Changes in California Civil Code, the Board authorizes the placement of liens with the following:

APN# 784-072-05, Account #258 upon expiration of pre-lien.

VIII. EXECUTIVE SESSION

- Homeowner's with Notice to Appear letters
- Review delinquent accounts as of 10/31/15
- APN#784-081-11/Account #656; SBS to monitor lenders foreclosure
- Account #258 Approval of lien upon expiration of pre-lien

OPEN SESSION MEETING ADJOURNED AT 7:10 PM

NEXT MEETING: January 20, 2016 at 6:00 pm

APPROVED: _____ DATE: _____