

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday April 20, 2016
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

2nd Vice President, Sheri Aune called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:15 p.m.

DIRECTORS PRESENT

Ron Schouten – 1st Vice President (via phone)
Sheri Aune – 2nd Vice President
Jesse Rabinowitz - Secretary

DIRECTORS NOT PRESENT

Rennie Stark - President
Joe Bolich, Jr., - Treasurer

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager,
Doreen Barron, Assistant Manager

II. HOMEOWNER FORUM

None

III. APPROVAL OF MINUTES – Meeting of March 30, 2016

Motion: Sheri Aune motioned to approve the March 30, 2016 minutes

Second: Jesse Rabinowitz

Ayes: Schouten, Aune, Rabinowitz

Nays: None

IV. APPROVAL OF FINANCIALS- Financial Statement for 3/1/16-3/31/16

The Board approved the financials for March.

Motion: Sheri Aune motioned to approve the March financials.

Second: Jesse Rabinowitz

Ayes: Schouten, Aune, Rabinowitz

Nays: None

V. UNFINISHED BUSINESS

Window Security Bars for Indoor Restrooms

This item has been tabled until cost estimates can be obtained.

VI. NEW BUSINESS

ARS-Reserve Study Update Proposal

Sue submitted a proposal for this years, 2016, “Update” Reserve Study by Advanced Reserve Solution for the Board's review. The Board approved the reserve study update, Option 2, to be performed by Advanced Reserve Solutions, Inc.

Motion: Ron Schouten motioned to approve Advanced Reserve Solutions, Inc. perform the club's 2016 update reserve study analysis.

Second: Jesse Rabinowitz

Ayes: Schouten, Aune, Rabinowitz

Nays: None

Voting Material “Insert” Page

The Board reviewed the ballot insert that accompanies the voting material regarding a gift card drawing for those homeowners who participate in the election. Two \$300 gift cards will be given away if quorum has been met at the members meeting on Saturday, June 11, 2016 at 12:00 p.m. The Board of Directors approved 2 gift cards of \$300 each if quorum is met on June 11, 2016.

Motion: Sheri Aune motioned to approve the insert page for the voting material.

Second: Jesse Rabinowitz

Ayes: Schouten, Aune, Rabinowitz

Nays: None

VII. PLACEMENT OF LIENS

That, in accordance with the revised collection policy which was mandated by the Changes in California Civil Code, the Board authorizes the placement of liens with the following:

None

VIII. EXECUTIVE SESSION

- Review delinquent accounts as of 3/31/16
- Board reviewed the status of accounts in collections with SBS
 - Account #258/APN# 784-072-05
 - Account #525/APN# 784-272-13
 - Account #656/APN# 784-081-11
 - Account #669/APN# 784-432-12
- Collection of Judgment – Account #134

OPEN SESSION MEETING ADJOURNED AT 6:17 PM

NEXT MEETING: May 18, 2016 at 6:00 pm

APPROVED: _____ DATE: _____