

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday August 16, 2017
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Sheri Aune, called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:17 p.m.

DIRECTORS PRESENT

Sheri Aune – President
Rennie Stark – 2nd Vice President
Ron Schouten – Treasurer
Elissa Hamburg - Secretary

DIRECTORS NOT PRESENT

Jesse Rabinowitz – 1st Vice President

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager
Doreen Barron, Assistant Manager

II. HOMEOWNER FORUM

None

III. APPROVAL OF MINUTES – Meeting of July 19, 2017

Motion: Rennie Stark motioned to approve the July 19, 2017 minutes

Second: Ron Schouten

Ayes: Aune, Stark, Schouten, Hamburg

Nays: None

IV. APPROVAL OF FINANCIALS- Financial Statement for 7/1/17-7/31/17

Motion: Ron Schouten motioned to approve the July financials

Second: Rennie Stark

Ayes: Aune, Stark, Schouten, Hamburg

Nays: None

CD 8305 One West Bank – Maturity date of August 6, 2017

The 19 month CD rate that was approved at last month's Board Meeting was no longer available so the CD was opened for 21 months with a promotional rate of 1.25%. Discussion only, no action required.

V. UNFINISHED BUSINESS

None

VI. NEW BUSINESS

General Information and Rules of the Club

Discussion only, no action required.

Budgets For 2018

Sue Ward distributed the 2018 budget for discussion. The Board approved the 2018 budget as presented.

Motion: Rennie Stark motioned to approve the 2018 budget.

Second: Ron Schouten

VII. PLACEMENT OF LIENS

That, in accordance with the revised collection policy which was mandated by the Changes in California Civil Code, the Board authorizes the placement of liens with the following:

Account# 542-APN# 784-301-09 upon expiration of 30-day pre-lien timeline.

Motion: Ron Schouten motioned to place a lien on Account# 542-APN# 784-301-09 upon expiration of 30 day pre-lien.

Second: Rennie Stark

VIII. EXECUTIVE SESSION

- Homeowner's with Notice to Appear Letters – Exhibit "A"
- Review delinquent accounts as of 7/31/17
- Review status of Accounts in collections with SBS
- APN# 784-053-03/025-01 – Lien Recorded
- APN# 784-301-09/542-01 – Lien to be recorded upon expiration of 30 day pre-lien

OPEN SESSION MEETING ADJOURNED AT 6:48 PM

NEXT MEETING: September 20, 2017 at 6:00 pm

APPROVED:_____ DATE:_____