

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday November 15, 2017
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Sheri Aune, called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:27 p.m.

DIRECTORS PRESENT

Sheri Aune – President
Rennie Stark – 2nd Vice President
Ron Schouten – Treasurer

DIRECTORS NOT PRESENT

Jesse Rabinowitz-1st Vice President
Elissa Hamburg – Secretary

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager
Doreen Barron, Assistant Manager

II. HOMEOWNER FORUM

None

III. APPROVAL OF MINUTES – Meeting of October 18, 2017

Motion: Ron Schouten motioned to approve the October 18, 2017 minutes

Second: Sheri Aune

Ayes: Aune, Stark, Schouten

Nays: None

IV. APPROVAL OF FINANCIALS- Financial Statement for 10/1/17-10/31/17

Motion: Rennie Stark motioned to approve the October financials

Second: Ron Schouten

Ayes: Aune, Stark, Schouten

Nays: None

CD 4430 One West Bank – Maturity date of November 25, 2017

The Board reviewed various bank institutions CD rates provided at the meeting and approved a new CD for 24 months with a rate at 1.05% with One West Bank.

Motion: Ron Schouten motioned to approve a new CD at One West Bank for 24 months at 1.05%.

Second: Rennie Stark

Ayes: Aune, Stark, Schouten

Nays: None

CD 7921 US Bank – Maturity date of December 24, 2017

The Board approved the extension of CD 7921 by 30 days upon maturity in December until rates can be reviewed at the January 17, 2018 meeting.

Motion: Ron Schouten motioned to approve a 30 day extension on CD 7921 until rates can be reviewed at the January meeting.

Second: Rennie Stark

Ayes: Aune, Stark, Schouten

Nays: None

V. UNFINISHED BUSINESS

Outdoor Repair and Facility Painting – Additional Proposals

Sue Ward submitted for the Board’s review an additional painting proposal by Pilot Painting & Construction for the repair and repainting of the Club facility. The Board approved Pilot Painting and Construction for the project. The project will be initiated after the first of the year and be paid from the reserve account in the amount \$13,500.

Motion: Rennie Stark motioned to approve Pilot Painting and Construction to repair and paint the facility.

Second: Sheri Aune

Ayes: Aune, Stark, Schouten

Nays: None

VI. NEW BUSINESS

Holiday Open House – Friday, December 15th 6:00-8:00

Information only

Holiday Closures; - November 23, December 24, 25, 31, and January 1

Information only

Hi-Tech, Micro-Voyager 2000

The proprietor of Voyager 2000, our current HOA software vendor, gave notice that he will be closing his business effective December 31, 2017. He stated that he will provide limited technical support and may be unavailable for long period of times. He suggests the best course of action would be to pursue a new HOA software system as soon as possible. Sue has started pursuing other HOA accounting and owner maintenance based systems. Sue will bring the information to the Board at the January 17, 2018 meeting.

VII. PLACEMENT OF LIENS

Account - APN#784-041-02/730-02

Motion: Ron Schouten motioned for a lien to be recorded upon expiration of 30-day pre-lien.

Second: Rennie Stark

Ayes: Aune, Stark, Schouten

Nays: None

VIII. EXECUTIVE SESSION

- Review delinquent accounts as of 10/31/17
- Review status of Accounts in collections with SBS
- APN# 784-041-02/730-02 – Lien to be recorded upon expiration
- APN# 784-053-03/025-01 – Lien recorded 6/6/17 waiting for NOD threshold
- APN# 784-301-09/542-01 – File Closed
- Homeowner’s with Notice to Appear Letters

OPEN SESSION MEETING ADJOURNED AT 7:02PM

NEXT MEETING: January 17, 2018 at 6:00 pm

APPROVED: _____ DATE: _____