

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday January 24, 2018
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Sheri Aune, called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:05 p.m.

DIRECTORS PRESENT

Sheri Aune – President
Jesse Rabinowitz – 1st Vice President
Rennie Stark – 2nd Vice President
Elissa Hamburg – Secretary

DIRECTORS NOT PRESENT

Ron Schouten - Treasurer

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager
Doreen Barron, Assistant Manager

II. HOMEOWNER FORUM

None

III. APPROVAL OF MINUTES – Meeting of November 15, 2017

Motion: Rennie Stark motioned to approve the November 15, 2017 minutes

Second: Elissa Hamburg

Ayes: Aune, Rabinowitz, Stark, Hamburg

Nays: None

IV. APPROVAL OF FINANCIALS- Financial Statement for 11/1/17-11/30/17

Motion: Jesse Rabinowitz motioned to approve the November financials

Second: Elissa Hamburg

Ayes: Aune, Rabinowitz, Stark, Hamburg

Nays: None

APPROVAL OF FINANCIALS – Financial Statement for 12/1/17-12/31/17

Motion: Jesse Rabinowitz motioned to approve the December financials

Second: Rennie Stark

Ayes: Aune, Rabinowitz, Stark, Hamburg

Nays: None

CD 7921 US Bank – Maturity date of January 24, 2018

The Board reviewed various bank institutions CD rates provided at the meeting and approved a new CD for 37 months with a rate at **1.50%** with US Bank.

Motion: Jesse Rabinowitz motioned to approve a new CD at US Bank for 37 months at **1.50%**.

Second: Elissa Hamburg

Ayes: Aune, Rabinowitz, Stark, Hamburg

Nays: None

V. UNFINISHED BUSINESS

Outdoor Facility Painting & Landscaping

Advanced Painting and Wood Repair is to begin the club facility painting project mid-February. The painting of the facility will be paid from the Reserve Account. Information only.

Landscape Removal & Replacement

Sue Ward submitted for the Board's review Vista del Verde's proposals to remove the existing landscape, grade areas and install new plants and a drip water system that will replace the current sprinkler system. There were a few questions regarding removal costs and plant/shrub counts that need clarification. Sue will contact vendor for clarification This item has been tabled until further information can be obtained and forwarded to the Board.

Accounting Software Replacement

Sue continues looking into other HOA accounting and owner maintenance software systems to replace the association's current accounting software. This item is tabled until further information is available.

VI. NEW BUSINESS

Windscreen Replacement - Poolside

Sue Ward submitted for the Board review the cost to replace the windscreens in the pool area. The Board approved the replacement of the windscreens and will be paid from the Reserve Account.

Motion: Jesse Rabinowitz motioned to replace the windscreens in the pool area.

Second: Rennie Stark

Ayes: Aune, Rabinowitz, Stark, Hamburg

Nays: None

VII. PLACEMENT OF LIENS

None at this time

VIII. EXECUTIVE SESSION

- Review delinquent accounts as of 11/30/17 & 12/31/17
- Review status of Accounts in collections with SBS
- APN# 784-053-03/025-01 – Authorization to record NOD
- APN# 784-081-11/656-01 – Small Claim has been filed

OPEN SESSION MEETING ADJOURNED AT 6:31PM

NEXT MEETING: February 21, 2018 at 6:30 pm

APPROVED: _____ DATE: _____