

# MISSION VIEJO SWIM AND RACQUET CLUB

## BOARD OF DIRECTORS MEETING

### “OPEN SESSION”

Wednesday January 31, 2018

MINUTES – MVSRC CLUBHOUSE

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#### **I. CALL TO ORDER**

President, Sheri Aune, called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 4:00 p.m.

#### **DIRECTORS PRESENT**

Sheri Aune – President  
Rennie Stark – 2<sup>nd</sup> Vice President  
Elissa Hamburg – Secretary

#### **DIRECTORS NOT PRESENT**

Ron Schouten - Treasurer  
Jesse Rabinowitz – 1<sup>st</sup> Vice President

#### **MISSION VIEJO SWIM & RACQUET CLUB**

Sue Ward, Club Manager

#### **II. HOMEOWNER FORUM -NONE**

#### **III. APPROVAL OF MINUTES – Meeting of November 15, 2017**

None

#### **IV. APPROVAL OF FINANCIALS- Financial Statement for 11/1/17-11/30/17**

None

#### **APPROVAL OF FINANCIALS – CD 7921 US Bank – Maturity date of 1/24/18**

Sue informed the Board that the previous rate given was actually 1.35% not 1.50% for 37 months. The Board approved a new CD for 37 months with a rate at 1.35% with US Bank.

**Motion:** Rennie Stark motioned to approve a CD at US Bank for 37 months at 1.35%.

**Second:** Elissa Hamburg

**Ayes:** Aune, Stark, Hamburg

**Nays:** None

#### **V. UNFINISHED BUSINESS**

#### **Landscape Removal & Replacement**

Sue Ward submitted for the Boards review updated proposals from Vista Del Verde that clarified some questions the Board had regarding costs and plant counts. The Board approved Vista Del Verde's updated proposal, the removal of landscape at a cost of \$4,125.00 and installation of new landscape plants and drip water system in the amount of \$10,434.21. Both items will be paid from the Reserve Account.

**Motion:** Rennie Stark motioned to approve Vista Del Verde's updated proposal for the removal and installation of new landscape/

**Second:** Elissa Hamburg

**Ayes:** Aune, Stark, Hamburg

**Nays:** None

#### **VI. NEW BUSINESS-NONE**

#### **VII. PLACEMENT OF LIENS -NONE**

#### **VIII. EXECUTIVE SESSION -NONE**

**OPEN SESSION MEETING ADJOURNED AT 4:20PM**

**NEXT MEETING: February 21, 2018 at 6:30 pm**

**APPROVED: \_\_\_\_\_ DATE: \_\_\_\_\_**