

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday July 19, 2017
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Sheri Aune, called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:05 p.m.

DIRECTORS PRESENT

Sheri Aune – President
Jesse Rabinowitz – 1st Vice President (arrived at 6:12 pm)
Rennie Stark – 2nd Vice President
Ron Schouten – Treasurer
Elissa Hamburg - Secretary

DIRECTORS NOT PRESENT

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager
Doreen Barron, Assistant Manager

II. HOMEOWNER FORUM

None

III. APPROVAL OF MINUTES – Meeting of June 21, 2017

Motion: Ron Schouten motioned to approve the June 21, 2017 minutes

Second: Rennie Stark

Ayes: Aune, Stark, Schouten, Hamburg

Nays: None

IV. APPROVAL OF FINANCIALS- Financial Statement for 6/1/17-6/30/17

Motion: Ron Schouten motioned to approve the June financials

Second: Rennie Stark

Ayes: Aune, Stark, Schouten, Hamburg

Nays: None

CD 8305 One West Bank – Maturity date of August 6, 2017

The Board reviewed various bank institutions CD rates provided at the meeting and approved a new CD for 19 months with a promotional rate at 1.01% with US Bank.

Motion: Ron Schouten motioned to approve a new CD at US Bank for 19 months at 1.01%.

Second: Rennie Stark

Ayes: Aune, Stark, Schouten, Hamburg

Nays: None

V. UNFINISHED BUSINESS

Install Water Chemistry Control System – BECSys3 for Pool

Tabled

VI. NEW BUSINESS

Reserve Study - 2018

The 2018 Reserve Study was distributed and reviewed. The Board approved the 2018 Reserve Study.

Motion: Ron Schouten motioned to approve the 2018 Reserve Study

Second: Rennie Stark

Ayes: Aune, Rabinowitz, Stark, Schouten, Hamburg

Nays: None

VII. PLACEMENT OF LIENS

That, in accordance with the revised collection policy which was mandated by the Changes in California Civil Code, the Board authorizes the placement of liens with the following:

NONE

VIII. EXECUTIVE SESSION

- Review delinquent accounts as of 6/30/17
- Review status of Accounts in collections with SBS
- APN# 784-053-03/025-01 – Lien Recorded
- APN# 784-081-11/656-02 – File in Small Claims Court
- Personnel Matter

OPEN SESSION MEETING ADJOURNED AT 6:17 PM

NEXT MEETING: August 16, 2017 at 6:30 pm

APPROVED:_____ DATE:_____