

MISSION VIEJO SWIM AND RACQUET CLUB

BOARD OF DIRECTORS MEETING

“OPEN SESSION”

Wednesday January 31, 2018

MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Sheri Aune, called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 4:00 p.m.

DIRECTORS PRESENT

Sheri Aune – President
Rennie Stark – 2nd Vice President
Elissa Hamburg – Secretary

DIRECTORS NOT PRESENT

Ron Schouten - Treasurer
Jesse Rabinowitz – 1st Vice President

MISSION VIEJO SWIM & RACQUET CLUB

Sue Ward, Club Manager

II. HOMEOWNER FORUM -NONE

III. APPROVAL OF MINUTES – Meeting of November 15, 2017

None

IV. APPROVAL OF FINANCIALS- Financial Statement for 11/1/17-11/30/17

None

APPROVAL OF FINANCIALS – CD 7921 US Bank – Maturity date of 1/24/18

Sue informed the Board that the previous rate given was actually 1.35% not 1.50% for 37 months. The Board approved a new CD for 37 months with a rate at 1.35% with US Bank.

Motion: Rennie Stark motioned to approve a CD at US Bank for 37 months at 1.35%.

Second: Elissa Hamburg

Ayes: Aune, Stark, Hamburg

Nays: None

V. UNFINISHED BUSINESS

Landscape Removal & Replacement

Sue Ward submitted for the Boards review updated proposals from Vista Del Verde that clarified some questions the Board had regarding costs and plant counts. The Board approved Vista Del Verde's updated proposal, the removal of landscape at a cost of \$4,125.00 and installation of new landscape plants and drip water system in the amount of \$10,434.21. Both items will be paid from the Reserve Account.

Motion: Rennie Stark motioned to approve Vista Del Verde's updated proposal for the removal and installation of new landscape/

Second: Elissa Hamburg

Ayes: Aune, Stark, Hamburg

Nays: None

VI. NEW BUSINESS-NONE

VII. PLACEMENT OF LIENS -NONE

VIII. EXECUTIVE SESSION -NONE

OPEN SESSION MEETING ADJOURNED AT 4:20PM

NEXT MEETING: February 21, 2018 at 6:30 pm

APPROVED: _____ DATE: _____