

MISSION VIEJO SWIM AND RACQUET CLUB
BOARD OF DIRECTORS MEETING
“OPEN SESSION”
Wednesday, October 16th, 2019
MINUTES – MVSRC CLUBHOUSE

I. CALL TO ORDER

President, Rennie Stark called the Open Session meeting of the Mission Viejo Swim and Racquet Club Board of Director's to order at 6:00 p.m.

DIRECTORS PRESENT

Rennie Stark – President
Ron Schouten –1st Vice President
Jesse Rabinowitz –2nd Vice President (arrived @ 6:11 p.m.)
Elissa Hamburg – Secretary

DIRECTORS ABSENT

Sheri Aune – Treasurer

MISSION VIEJO SWIM & RACQUET CLUB

Heather Persons, Manager
Kelly Ray, Office Assistant

II. HOMEOWNER FORUM

No Homeowners present

III. APPROVAL OF MINUTES – Meeting of September 18, 2019

Motion: Ron Schouten motioned to approve the September 18, 2019 Open Session Minutes

Second: Elissa Hamburg

Ayes: Stark, Schouten, Rabinowitz, Hamburg

Nays: None

IV. APPROVAL OF FINANCIALS- Financial Balance Sheets for September 1, 2019- September 31, 2019,

Motion: Rennie Stark motioned to approve the September 2019 financials

Second: Ron Schouten

Ayes: Schouten, Aune, Hamburg

Nays: None

VI. UNFINISHED BUSINESS

Parking Lot Update- Discussion Only

V. NEW BUSINESS

Annual Budget /Reserve Mailing- Presentation of materials to be mailed this year. discussion only.

Assessments-With minimum wage and all aspects of business increasing in cost, it was proposed that the assessment amount be increased to \$42.00 per month.

Motion: Rennie Stark motioned to raise the monthly assessment amount to \$42.00 per month.

Second: Jesse Rabinowitz

Ayes: Stark, Schouten, Rabinowitz, Hamburg

Nays: None

One West CD-The CD at One West is maturing November 25, 2019. The board decided to reinvest in an 18 month term CD.

Motion: Ron Schouten motioned to reinvest CD for 18 a term of 18 months.

Second: Jesse Rabinowitz

Ayes: Stark, Schouten, Rabinowitz, Hamburg

Nays: None

VI. PLACEMENT OF LIENS

That, in accordance with the revised collection policy which was mandated by the changes in California Civil Code, the Board authorizes the placement of liens with the following accounts:

- None at this time

Next Regular Meeting-

November 20th, 2019

OPEN SESSION MEETING ADJOURNED AT 6:25 PM

APPROVED: _____ **DATE:** _____